**CORPORATE SOCIAL RESPONSIBILTY (CSR) POLICY**

**Purpose**

HOEC being a player in Oil & Gas sector, is committed to operate and grow its business in a socially and environmentally responsible way with a vision to transform the quality of life in all its Operating Area. To become a responsible corporate citizen, we will strive to demonstrate highest standards of corporate behavior towards all stakeholders and local community in which we operate is one of our key stake holders. We believe that only through responsible actions, we can earn our License to Operate from our host communities.

The main objective of this CSR Policy is to lay down guidelines for HOEC (‘the Company’) and to make CSR integral part of its business operations and resource development endeavors. This Policy will cover current as well as proposed CSR programmes to be undertaken by the Company and will be aligned with Schedule VII of the Companies Act, 2013.

**POLICY**

HOEC's Corporate Social Responsibility policy is to:
1. Proactively develop trusting and productive relationships with host communities through effective consultations

* Positively engage with relevant stakeholders, understand their concerns and be responsive to their needs.
* Use & encourage systematic processes to engage with the local stakeholders.
* Actively involve pertinent individuals and programme participants in designing and implementing CSR programmes.

2. Respect local customs and traditions and leverage technology in all CSR programmes

* Valuing cultural customs and pride of individuals and nurture positive relationship with the people in the project areas where the Company operates.
* Aligning CSR programmes to build on existing capacities and initiatives to create greatest possible impact.
* Giving development opportunities to local communities in a culturally appropriate manner, in consultation & cooperation with local government authorities and other stakeholders, as may be appropriate.

3. Treat host communities as valued partners in our resource development endeavours

* Valuing local entrepreneurship and encouraging use of local goods, services and manpower to promote comprehensive economic growth of our operating foot print area.
* Establishing infrastructure and platforms to make sustainable contribution to social and economic development.
* Enabling CSR programs to complement and support the developmental priorities at local and state level

**CSR PROGRAMMES**

In line with this CSR policy, HOEC's CSR programmes will focus on the following five broad themes with the objective to improve overall socio- economic indicators in Company’s area of operations:

* Promote local content by developing entrepreneurship;
* Improve access to clean drinking water;
* Enhance the quality of education in our Operating Area;
* Promote personal safety, environmental and technology awareness;
* Support promotion of local culture and sports.

HOEC will draw up an Annual CSR Plan for each of our Operating Area and CSR programs to be undertaken by the Company shall include activities falling within the preview of schedule VII of Companies Act, 2013. These programs will be executed by HOEC and where appropriate in partnership with district administration, local government, NGO partners and service providers.

**OVERSIGHT**

Monitoring the effectiveness of CSR programmes and projects will be done through:

* Baseline and impact assessment identifying Key Performance Indicators
* Periodic third-party field assessment of key programs
* Project Review by the CSR Committee and reporting to the Board

**RESPONSIBILITY**

The responsibility for implementing and complying with this policy lies with the CSR Committee, Senior Managers and all relevant participant employees and consultants.