



Hindustan Oil Exploration Company Limited

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November 04, 2022

By Online

The Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Stock Code: 500186
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Dear Sir/Madam

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the update on Project B-80.

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary



Announcement

Chennai: November 04, 2022

Update on Block MB/OSDSF/B80/2016 (B-80)

This is to update that Company has resumed gas sales from its B-80 field with D2 well, located in western offshore after completing the under-buoy hose repair and reconnection of hose to Floating Storage Offloading (FSO) vessel. Gas sales from this field had to be suspended since mid-July 22 as the under-buoy hose was found to be damaged. Previous attempt made to repair was not successful due to unfavourable weather conditions.

Company had fabricated an additional spool / clamp and completed the repair work with the help of specialists in Dubai and with the support of local diving team.

Gas produced from well D-2 is processed at KGB – Offshore Installation and the processed gas is being exported through the ONGC pipeline network to its Hazira Gas Processing Terminal. ONGC then redelivers B-80 gas into HVJ pipeline owned by GAIL. GSPC then offtakes the B-80 gas to deliver it to the end consumers through its vast pipeline network.

Company plans to take up the repair work to commence production from Oil well D-1 by mobilising required experts and materials. A separate announcement will be made as and when the production starts from D-1 well.

Further details will be provided during the customary Q2 Earnings call to be held during first fortnight of November 2022.

Block MB/OSDSF/B80/2016 Data:

Block MB/OSDSF/B80/2016 is spread over 56 Sq. Kms. area in Western Offshore and was awarded under the First Discovered Small Field (DSF) Bid Round 2016 on March 27, 2017. HOEC is the Operator of this field with 60% Participating Interest and 40 % is held by Adbhoot Estates Private Limited. Under the terms of the Revenue Sharing Contract (RSC), the oil and gas produced from this Block enjoys marketing and pricing freedom.